

LOS ANGELES DOWNTOWN NEWS

Luma Opens in South Park

The 236-condo project **Luma** opened last week at 11th and Hope streets after nearly two years of construction. The 19-story South Park tower is the second of three residential high-rises to open as part of a community developed by the **South Group** — Elleven debuted last year and Evo is under construction with completion scheduled for next spring. Luma, estimated at \$80 million, is the second ground-up residential building to come online Downtown in the last 20 years. Units start in the high \$400,000s and range from 750 to 3,400 square feet. “South is now more than halfway complete and we’re seeing a new 24/7 neighborhood taking shape,” said Jim Atkins, principal of the South Group. “When the streetscape is finished in September, the changes will be even more apparent, dramatic and inviting.”